

Northwest Grip LLC Equipment Rental Agreement

This Equipment Rental Agreement ("Agreement") is entered into between NW Grip ("Lessor") and [Lessee's Full Name and Company Name] ("Lessee"), collectively referred to as the "Parties," as of [Date].

Name:

Company Name:

Date:

Equipment Description: The Lessor agrees to rent the following equipment ("Equipment") to the Lessee, as detailed in the attached Exhibit A, which includes but is not limited to lighting and grip equipment, and may include the use of a grip truck.

Rental Period: The Equipment is rented for a 24-hour period starting from [Start Date & Time] and must be returned by 11 AM the following day, [End Date]. Extensions of the rental period are subject to availability and must be agreed upon in writing.

Rental Fees & Payment: Lessee agrees to pay the rental fees as outlined in the Estimate portion of this Agreement. Payment is required on the final day of the rental period. Lessor accepts cash, Visa, MasterCard, AMEX at a 3.5% processing rate. Business checks, personal checks, ACH and wire transfers also accepted. A sales tax will be added unless a completed WA motion picture sales tax exemption form is provided.

Cancellation Policy: Cancellations must be communicated with reasonable notice. Cancellations within 48 hours of the start date will incur a fee of 50% of the rental's total value. Cancellations within 24 hours of the start date will incur a 100% charge of the cancelled rental value.

Late Return & Damage: If the Equipment is not returned by 11 AM the day following the rental period, additional rental day(s) will be charged. Lessee is responsible for any loss or damage to the Equipment and agrees to cover full rental charges until payment for loss or repairs are completed.

Fuel & Mileage:

Fuel Policy:

Vehicles are rented with a full tank of fuel. The Lessee is responsible for returning the

vehicle with a full tank. If the vehicle is returned with less than a full tank, the Lessee will be charged for the missing fuel at current market rates plus a refueling service charge.

Mileage Charges:

All rented vehicles will be billed at a rate of \$0.65 per mile driven during the rental period. This charge is inclusive from the moment the vehicle leaves Northwest Grip LLC premises until it is returned. There is no daily mileage allowance; all miles driven will incur charges at the specified rate.

Mileage Reporting:

The Lessee must report the vehicle's starting and ending mileage at the beginning and end of the rental period, respectively. Inaccurate reporting of mileage may result in charges based on Northwest Grip LLC's estimation of miles driven.

Liability & Indemnification: Lessee is invited to inspect all Equipment before leaving the Lessor's premises or prior to the start of service. Lessor is not responsible for any liability, claims, costs, or expenses arising from the use or possession of its Equipment. The Equipment is rented without warranty or guarantee. Lessee assumes full responsibility for the Equipment upon leaving Lessor's premises and agrees to indemnify and hold harmless Lessor from any claims arising out of the Equipment's use.

Insurance: Lessee must provide a Certificate of Insurance (COI) with a minimum general commercial liability of \$1,000,000.00 USD, naming NW Grip as the loss payee. The policy must cover the full replacement value of the rented Equipment.

Insurance Requirements

The Lessee shall provide a Certificate of Insurance (COI) evidencing General Liability, Automobile Liability, Excess Liability, and any other applicable coverage with the following minimum limits and conditions:

- **General Liability:** Minimum limit of \$2,000,000 General Aggregate, \$1,000,000 Products-Comp/Op Agg, \$1,000,000 Personal & Adv Injury, \$1,000,000 Each Occurrence, \$100,000 Fire Damage (Any one fire), and \$5,000 Med Pay (Any one person).
- **Automobile Liability:** For any auto including all owned, scheduled, hired, and non-owned autos, with a Combined Single Limit (CSL) of \$1,000,000.

Deductibles for Hired Physical Damage and other specified coverages are set at \$5,000 per occurrence.

The certificate must name **NW GRIP** as Additional Insured and Loss Payee with respect to the rented equipment and production work. Coverage must be effective throughout the rental period with a 30-day notice of cancellation to Northwest Grip LLC.

The Lessee's insurance shall be primary and non-contributory with any insurance carried by Northwest Grip LLC. The insurance must cover on a worldwide basis, inclusive of transit risks, all risks associated with the rented equipment, and automobile rental non-owned and hired auto physical damage with the noted deductible.

Driver Insurance Requirement:

In addition to the above insurance requirements, the Lessee agrees that all drivers of rented vehicles, whether directly employed or contracted by NW Grip or the Lessee, must be covered under the Lessee's Automobile Liability Insurance policy. This coverage must include:

- **Permissive Use:** The Lessee's Automobile Liability Insurance must extend to all permissive users operating the rented vehicle(s) as insured drivers under the policy.
- **Coverage Limits:** The same minimum coverage limits and conditions specified for Automobile Liability apply to all drivers.
- **Proof of Insurance for Drivers:** The Lessee shall provide proof of insurance coverage for all drivers at the time of rental and upon request by Northwest Grip LLC.

This requirement is designed to ensure that comprehensive insurance coverage is maintained for any and all risks associated with the operation of the rented vehicles, thereby protecting both the Lessee and Northwest Grip LLC from potential liability arising from vehicle use during the rental period.

Lessee's Acknowledgment:

By signing this Agreement, the Lessee acknowledges their responsibility to secure and provide evidence of insurance coverage as specified herein, including but not limited to coverage for all drivers of the rented vehicles. Failure to comply with these insurance requirements may result in the immediate termination of the rental agreement and return of the rented equipment and vehicles at the Lessee's expense.

Insurance Provider Information:

- Policies must be issued by an insurer with a minimum A.M. Best rating of A- (Excellent) and authorized to do business in the state where the equipment will be used.

Acknowledgment: By signing this Agreement, the Lessee acknowledges having read, understood, and agreed to the terms and conditions of this Agreement, including the liability, insurance requirements, and payment expectations for the temporary use of the Equipment listed herein.

Signatures: Lessee (Authorized Representative):

Name:

Title:

Date:

Estimate Number:

Signature:

Northwest Grip LLC Representative: Name: Derek Klein

Title: Owner **DEREK KLEIN**

Signature:

